



<u>Committee and Date</u>	<u>Item</u>
West Mercia Energy Joint Committee	6
26 <sup>th</sup> September 2025	<u>Public</u>

## Statement of Accounts 2024/25 and Annual Governance Statement 2024/25

Responsible Officer James Walton - Treasurer

e-mail: [james.walton@shropshire.gov.uk](mailto:james.walton@shropshire.gov.uk) Tel: 01743 258915

### 1. Summary

- 1.1 The purpose of this report is to present to the Joint Committee the Statement of Accounts 2024/25 and the Annual Governance Statement 2024/25.

### 2. Recommendations

- 2.1 The Joint Committee is asked;

- a) To consider with appropriate comment the finalised Statement of Accounts 2024/25 to be signed by the Chair and the Treasurer of the Joint Committee.
- b) To consider with appropriate comment the Annual Governance Statement 2024/25.

### REPORT

### 3. Risk Assessment and Opportunities Appraisal

- 3.1 Details of the potential risks affecting the balances and financial health of WME are considered within the Statement of Accounts

### 4. Financial Implications

- 4.1 This report considers the overall financial position of WME in the form of the Statement of Accounts, the accounts consider the level of assets controlled by WME and the level of balances held.

## 5. Background

5.1 WME external auditors, WR Partners audited the accounts during July 2025.

5.2 The Joint Committee is required to approve the annual Statement of Accounts by the 30<sup>th</sup> September after the findings of the audit are known. The Statement of Accounts are contained in Appendix 1.

5.3 The Statement of Accounts is accompanied by WME's Annual Governance Statement 2024/25, which details processes and procedures in place to enable WME to carry out its' functions effectively. See Appendix 2.

List of Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)

CIPFA Code of Practice (CODE) on Local Authority Accounting

CIPFA/SOLACE guidance on the Annual Governance Statement

Joint Committee 28<sup>th</sup> September 2015 – Local Audit and Accountability Act

Member

Councillor P Stoddart of Herefordshire Council (Chair of the Joint Committee)

Appendices

1 - Statement of Accounts 2024/25

2 - Annual Governance Statement 2024/25